

Acknowledgement Number:549787381270922

Date of filing:27-Sep-2022

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AABTN4699P		
Name	NVT QUALITY EDUCATIONAL TRUST		
Address	International School Of Management Excellence , Sy. No. 88 Chembanahalli , Near Dommasandra Circle , Sarjapur Road , Bengaluru , 15-Karnataka , 91-India , 562125		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	549787381270922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	2,44,821
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 2,44,820
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by NITIN GARG in the capacity of Principal Officer having PAN AJEPG7805L from IP address 122.171.19.91 on 27-Sep-2022

DSC SI. No. & Issuer 2960085 & 20076456CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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Barcode/QR Code



AABTN4699P075497873812709226E844871918D51D364CAC02194311F8223C72F27

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**Name** : NVT QUALITY EDUCATIONAL TRUST

**Address** : International School Of Management Excellence  
Sy. No. 88 Chembanahalli  
Near Dommasandra Circle  
Sarjapur Road,, Bengaluru - 562 125

**P. Y.** : 2021-2022

**P.A.N.** : AABTN 4699 P

**D.O.F.** : 25-Mar-2011

**Status** : Trust

## Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ <b>Total Income</b>				0
<i>Tax on total income</i>				0
TDS	2		2,44,821	
Total prepaid taxes				2,44,821
■ <b>Refund Due</b>				2,44,820

## Schedule 1

Taxable Income u/s 11 to 13

*Return to be furnished u/s* 139(4A)

*Whether registered u/s 12A / 12AA / 12AB?* Yes

*Whether approved u/s 10(23C) (iv) to (via)?* No

Aggregate income referred to in sections 10, 11 & 12			13,00,08,751
Income available for application u/s 11			13,00,08,751
- 11(1): applied in India during the PY			
- Revenue account		8,61,83,817	
- 11(2): Amount accumulated for specified purpose			
Accumulated for Specified Purpose vide Form 10 filed on 27.09.2022	2,43,23,622	2,43,23,622	
- 11(1): Accumulation to the extent of 15%		1,95,01,312	13,00,08,751
<i>Income after application</i>			0
Total additions			
Taxable income			0

## Schedule 2

TDS as per Form 16A

Deductor, TAN

	TDS deducted	TDS claimed in current year	Gross receipt offered
Brahmani River Pellets Limited, TAN- BBNB01033E	3,900	3,900	39,000
Gujarat State Fertilizers And Chemicals Ltd., TAN- BRDG00591D	650	650	6,500
Hal Staff College, TAN- BLRH00093C	2,150	2,150	21,500

Indian Oil Corporation Limited, TAN- DELI09652G	3,250	3,250	32,500
Kesoram Industries Limited, TAN- BLRV01551E	24,450	24,450	2,44,500
Natural Remedies Private Limited, TAN- BLRN00659B	208	208	10,400
Punjab National Bank, TAN- BLRP24934A	2,01,413	2,01,413	20,14,125
The Federal Bank Ltd, TAN- CHNT00969D	1,000	1,000	10,000
Tvs Motor Company Limited, TAN- CHET09554G	7,800	7,800	78,000
<i>Total</i>	<u>2,44,821</u>	<u>2,44,821</u>	<u>24,56,525</u>

Bank A/c for Refund: PUNJAB NATIONAL BANK 6063005700000021 IFSC: PUNB0606300

Date : 27-Sep-2022

Place : Bengaluru

For NVT QUALITY EDUCATIONAL TRUST

Authorised Signatory



**NVT QUALITY EDUCATIONAL TRUST**  
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

**BALANCE SHEET AS ON 31st MARCH 2022**

Liabilities	Sch No.	31.03.2022 (Rs)	31.03.2021 (Rs)	Assets	Sch No.	31.03.2022 (Rs)	31.03.2021 (Rs)
<b><u>CAPITAL ACCOUNT:</u></b>				<b><u>FIXED ASSETS</u></b>	5	70,47,270.00	46,85,040.00
Own Fund		8,14,80,174.97	4,20,88,401.56				
<b><u>LOANS(LIABILITY)</u></b>				<b><u>CURRENT ASSETS</u></b>			
-Other		50,000.00	50,000.00	-Deposits	6	8,06,38,558.00	4,10,00,000.00
-NVTQL Pvt Ltd		-	-	-Loans & Advances	7	79,78,039.00	4,35,189.00
<b><u>CURRENT LIABILITIES</u></b>				-Fees Receivables	8	31,80,000.00	22,46,600.00
-Provisions	1	41,45,907.00	29,91,547.00	-Cash in hand		3,85,976.00	5,02,486.00
-Sundry Creditors	2	28,91,750.00	20,06,802.00	-Punjab National Bank A/c 0020		3,59,535.50	2,97,423.50
<b><u>-Other Current Liabilities</u></b>				-Punjab National Bank A/c 4657		-	26,82,854.94
-Security deposits-Students	3	73,05,000.00	49,35,000.00	-TDS ( Asset)		3,38,935.00	1,41,931.00
-Fees Received in Advance	4	77,25,401.00	50,52,500.00				
				-NVT Quality Educational Trust- Pvt		59,40,731.17	50,82,726.12
				-NVT Quality Lifestyle Projects Pvt Ltd		-	50,000.00
PNB A/c No.4657		22,70,811.70	-				
		<b>10,58,69,044.67</b>	<b>5,71,24,250.56</b>			<b>10,58,69,044.67</b>	<b>5,71,24,250.56</b>

For NVT Quality Educational Trust

*(Signature)*

For NVT QUALITY EDUCATIONAL TRUST

Nitin Garg

Trustee

Place :- Bangalore

Date:- 12th September 2022

For J.S. Nagpal & Co  
Chartered Accountants  
ICAI FR No. 002285S



*(Signature)*

Jawahar S. Nagpal  
Proprietor  
Memb No. 024841

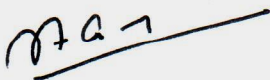
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**NVT QUALITY EDUCATIONAL TRUST**  
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2022**

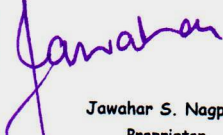
PARTICULARS	SCH No.	31.03.2022 (Rs)	31.03.2021 (Rs)	PARTICULARS	SCH No.	31.03.2022 (Rs)	31.03.2021 (Rs)
" Academic Expenses	11	40,77,440.00	6,16,232.00	By Fees	9	12,63,62,089.73	9,23,82,337.75
" Accreditation Fees	12	8,25,136.00	6,01,671.00	" Other Income	10	16,27,931.11	24,56,689.60
" Admission Expenses	13	1,80,76,145.00	1,33,29,842.00	" <u>Interest from bank</u>			
" Annual Membership Fees		40,409.00	1,04,150.00	-Punjab - FD		20,14,125.00	10,74,069.00
" Audit Fees		1,81,720.00	1,99,420.00	" Interest on IT Refund		4,605.00	-
" Bank Charges		11,062.74	2,376.82				
" Books Purchased		14,94,038.00	8,31,638.00				
" Books & Periodical		55,522.00	27,059.00				
" Business Promotion		-	76,523.00				
" Computer Maintenance		27,516.00	10,148.00				
" Depreciation	5	11,65,017.00	9,42,984.00				
" Examination Expenses		2,53,000.00	-				
" Interest on Statutory Payments		995.00	321.00				
" Library Subscription		-	72,438.00				
" Miscellaneous Expenses		522.00	4,744.00				
" Over Heads	14	99,37,186.71	77,31,796.00				
" Seminar Participation Charges		2,64,269.00	5,68,180.00				
" Professional Charges		73,40,482.00	41,83,200.00				
" Rates ,Taxes & Renewals		2,500.00	52,115.00				
" Salary		4,03,23,460.98	3,32,95,802.00				
" Staff Welfare		6,79,252.00	3,29,092.00				
" Students Welfare	15	16,55,585.00	87,382.00				
" Scholarship		10,40,000.00	7,78,800.00				
" Sponsorship		1,50,000.00	35,400.00				
" Subscriptions		7,55,877.00	8,83,997.00				
" Visiting Faculty Fees		22,59,842.00	22,65,245.00				
" Excess of Income over Exp		3,93,91,773.41	2,88,82,540.53				
		<b>13,00,08,750.84</b>	<b>9,59,13,096.35</b>			<b>13,00,08,750.84</b>	<b>9,59,13,096.35</b>

For NVT Quality Educational Trust

  
**For NVT QUALITY EDUCATIONAL TRUST**  
Nitin Garg  
Trustee  
Place :- Bangalore  
Date:- 12th September 2022

For J.S. Nagpal & Co  
Chartered Accountants  
ICAI FR No. 0022855



  
Jawahar S. Nagpal  
Proprietor  
Memb No. 024841

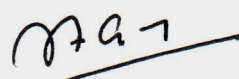
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NVT QUALITY EDUCATIONAL TRUST					
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.					
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED. 31.03.2022					
	31.03.2022 (Rs)	31.03.2021 (Rs)		31.03.2022 (Rs)	31.03.2021 (Rs)
By <u>Receipts</u>			To <u>Payments</u>		
<u>Opening Balances</u>			<u>Opening Balances</u>		
- Cash	5,02,486.00	1,88,879.00	- Punjab National Bank A/c 4657	-	12,93,756.09
- Punjab National Bank A/c 4657	26,82,854.94	2,97,512.00			
- Punjab National Bank A/c 21	2,97,423.50	-	" Sundry Creditors	4,44,51,981.00	2,45,56,720.00
" TDS	15,81,465.00	7,92,091.00	" Fixed Assets	2,22,059.00	93,100.00
" Fees Received	12,69,83,658.00	9,33,66,525.00	" Advances for expenses	-	5,81,950.00
" Application Fees	-	12,91,759.91	" Advances - Staff	15,30,308.00	98,000.00
" Other fees	75,000.00	2,14,477.84	" Fixed Deposit	29,23,50,000.00	3,20,56,488.00
" Interest from Banks	4,39,124.00	-	" BECOM Deposit	1,38,558.00	-
" FD Matured	25,43,61,478.00		" Srinivasan P - Land Lease Dep	1,00,000.00	-
" Other Income	31,55,273.84	77,517.60			
" -NVT Trust Pvt	-	42,84,842.00	" <u>Expenses</u>		
" Income Tax Refund	57,625.00	-	- Academic Expenses	11,14,280.00	1,62,007.00
" Interest from IT Refund	4,605.00	-	- Accreditations	10,56,117.00	5,17,339.00
			- Admissions	12,50,866.00	8,00,062.00
			- Overheads	23,38,324.00	5,31,068.00
			- Rates and Taxes	-	23,200.00
			- Statutory Payments	2,500.00	-
			- Student Welfare	3,02,974.00	82,847.00
			- Student Welfare	4,34,108.00	
			- Visiting Faculty Fees	19,19,950.00	21,93,545.00
			- Bank Charges	11,062.74	2,376.82
			- Books and Periodicals	60,067.00	20,526.00
			- Building Insurance	-	36,934.00
			- Business Promotion	-	76,523.00
			- Electricity Charges	-	10,20,864.00
			- Computer Maintenance	20,468.00	35,678.00
			- Marketing Expenses	-	48,345.00
			- Membership Fees	999.00	40,550.00
			- Misc Expenses	400.00	4,738.00
			- Participation Charges	45,139.00	-
			- Professional Charges	4,09,782.00	3,57,300.00
			- Refund of Fees	-	20,000.00
			- Staff welfare	1,83,073.00	97,924.00
			- Subscriptions	1,34,823.00	44,723.00
			- Salary	3,68,31,156.38	2,84,55,735.00
			- Travel expenses	-	6,214.00
			- Website Hosting Charges	3,16,711.00	-
			" -NVTQL Pvt Ltd	58,15,495.31	37,72,327.00
			" -NVT Trust Pvt	6,00,092.05	-
			" <u>Closing Balance</u>		
			- Cash	3,85,976.00	5,02,486.00
			- Punjab National Bank A/c 20	3,59,535.50	2,97,423.50
			- Punjab National Bank A/c 4657	(22,45,811.70)	26,82,854.94
TOTAL	39,01,40,993.28	10,05,13,604.35	TOTAL	39,01,40,993.28	10,05,13,604.35

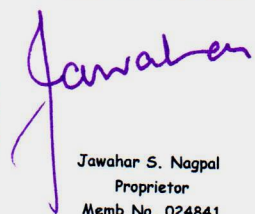
For NVT QUALITY EDUCATIONAL TRUST

  
For NVT QUALITY EDUCATIONAL TRUST

Nitin Garg  
Trustee  
Place :- Bangalore  
Date:- 12th September 2022

For J.S. Nagpal & Co  
Chartered Accountants  
ICAI FR No. 002285S



  
Jawahar S. Nagpal  
Proprietor  
Memb No. 024841

**NOTES TO ACCOUNTS:****1 Fixed Assets:**

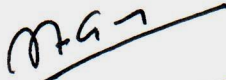
Fixed Assets are stated at historical cost less depreciation at the rates specified under income Tax Act, 1961.

2 All Expenses and Income are accounted on accrual basis.

3 Balance in Loan and deposits are subject to confirmation from parties.

4 Previous years figures are regrouped/recast to be comparable with current year figures.

For NVT Quality Educational Trust



For NVT QUALITY EDUCATIONAL TRUST

Nitin Garg

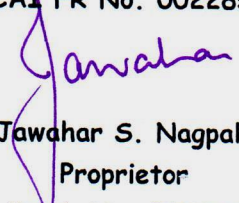
Trustee

Place :- Bangalore

Date:- 12th September 2022

For J.S. Nagpal & Co  
Chartered Accountants  
ICAI FR No. 002285S



  
Jawahar S. Nagpal  
Proprietor  
Memb No. 024841