

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AABTN4699P		
Name	NVT QUALITY EDUCATIONAL TRUST		
Address	E211, Prestige Ozone , Near Varthur Kodi , 0 , Whitefield , Bengaluru , 15-Karnataka , 91-India , 560066		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	886051160070122

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	84,306
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 84,310
	Dividend Tax Payable	9	0
Distribution Tax details	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
Accreted Income & Tax Detail	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 07-01-2022 15:51:24 from IP address and verified by NITIN GARG having PAN AJEPG7805L on using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AABTN4699P078860511600701229EC8381EA1B82FF39AECAA1CD26B1A3CC27C9A7E

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : NVT QUALITY EDUCATIONAL TRUST

P. Y. : 2020-2021

P.A.N. : AABTN 4699 P

Address : E211, Prestige Ozone
Near Varthur Kodi
Whitefield, Bengaluru - 560 066

D.O.F. : 25-Mar-2011

Status : Trust

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
Tax on total income				0
TDS	2		84,306	
Total prepaid taxes				84,306
■ Refund Due				84,310

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

9,59,33,096

Income available for application u/s 11

9,59,33,096

- 11(1): applied in India during the PY

- Revenue account

6,61,07,572

- Capital account

13,87,730

6,74,95,302

- 11(2): Amount accumulated for specified purpose

Accumulated for Specified Purpose vide Form 10 filed
on 07.01.2022

1,40,47,830

1,40,47,830

- 11(1): Accumulation to the extent of 15%

1,43,89,964

9,59,33,096

Income after application

0

Total deemed income

Taxable income

0

Schedule 2

TDS as per Form 16A

Deductor, TAN

	TDS deducted	TDS claimed in current year	Gross receipt offered
Nvt Quality Life Style Projects Private Limited, TAN- BLRN05960D	3,750	3,750	50,000
Punjab National Bank (regional Office Bangalore), TAN- BLRP04506F	80,556	80,556	10,74,069

NVT QUALITY EDUCATIONAL TRUST
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

BALANCE SHEET AS ON 31st MARCH 2021

Liabilities	Sch No.	31.03.2021 (Rs)	31.03.2020 (Rs)	Assets	Sch No.	31.03.2021 (Rs)	31.03.2020 (Rs)
<u>CAPITAL ACCOUNT:</u>				<u>FIXED ASSETS</u>	6	46,85,040.00	42,33,158.00
Own Fund		4,20,88,401.56	1,32,34,403.03				
<u>LOANS(LIABILITY)</u>				<u>CURRENT ASSETS</u>			
-Other		50,000.00	50,000.00	-Deposits	7	4,10,00,000.00	79,65,053.00
-NVTQL Pvt Ltd		-	8,000.00	-Loans & Advances	8	4,35,189.00	4,85,011.12
<u>CURRENT LIABILITIES</u>				-Fees Receivables	9	22,46,600.00	95,35,122.00
-Provisions	1	29,91,547.00	5,13,239.00	-Cash in hand		5,02,486.00	1,88,879.00
-Sundry Creditors	2	20,06,802.00	5,42,462.00	-Punjab National Bank A/c 0020		2,97,423.50	2,97,512.00
-Other Current Liabilities	3	-	12,000.00	-Punjab National Bank A/c 4657		26,82,854.94	
-Security deposits-Students	4	49,35,000.00	23,40,000.00	-TDS (Asset)		1,41,931.00	57,625.00
-Fees Received in Advance	5	50,52,500.00	47,68,500.00	-NVT Quality Educational Trust- Pvt		50,82,726.12	
PNB A/c No.4657		-	12,93,756.09	-NVT Quality Lifestyle Projects Pvt Ltd		50,000.00	
		5,71,24,250.56	2,27,62,360.12			5,71,24,250.56	2,27,62,360.12

For NVT Quality Educational Trust

Nitin Garg
Trustee
Place :- Bangalore
Date: 21st November 2021

For NVT QUALITY EDUCATIONAL TRUST

(Signature)

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 0022855



(Signature)
Jawahar S. Nagpal
Proprietor
Memb No. 024841

UDIN: 22024841AAAAA08H26

NVT QUALITY EDUCATIONAL TRUST
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2021

PARTICULARS	SCH No.	31.03.2021 (Rs)	31.03.2020 (Rs)	PARTICULARS	SCH No.	31.03.2021 (Rs)	31.03.2020 (Rs)
" Academic Expenses	13	6,16,232.00	42,04,630.00	By Fees	11	9,24,02,337.75	8,44,75,554.00
" Accreditation Fees	14	6,01,671.00	13,04,980.00	" Other Income	12	24,56,689.60	4,33,458.82
" Admission Expenses	15	1,33,29,842.00	1,46,19,840.00	" <u>Interest from bank</u>			
" Annual Membership Fees		23,600.00	3,21,137.00	-Punjab - FD		10,74,069.00	5,91,298.00
" Audit Fees		1,99,420.00	-				
" Bank Charges		2,376.82	96,849.86				
" Books Purchased		8,31,638.00	14,60,655.00				
" Books & Periodical		27,059.00	1,56,250.00				
" Business Promotion		76,523.00	24,275.00				
" Computer Maintenance		10,148.00	37,017.00				
" Depreciation	6	9,42,984.00	9,61,372.00				
" Delegation Fees		-	29,448.00				
" Donations Paid		-	10,000.00				
" Interest on Statutory Payments		321.00	18,618.00				
" Library Subscription		72,438.00	-				
" Marketing Expenses		8,39,274.00	16,59,877.00				
" Membership Fees		80,550.00	80,180.00				
" Miscellaneous Expenses		4,744.00	25,347.00				
" Over Heads	16	77,31,796.00	1,18,65,506.00				
" Participation Charges		5,68,180.00	77,217.00				
" Professional Charges		41,83,200.00	7,48,430.00				
" Placement Expenses		-	89,120.00				
" Rates ,Taxes & Renewals		52,115.00	29,651.00				
" Registration Fees		-	3,580.00				
" Refund of Student fees		20,000.00	-				
" Salary		3,32,95,802.00	2,96,00,305.68				
" Staff Welfare		3,29,092.00	2,23,424.00				
" Students Welfare	17	87,382.00	27,09,610.00				
" Scholarship		7,78,800.00	-				
" Sponsorship		35,400.00	3,19,773.00				
" Subscriptions		44,723.00	86,116.25				
" Visiting Faculty Fees		22,65,245.00	15,43,819.00				
" Excess of Income over Exp		2,88,82,540.53	1,31,93,283.03				
		9,59,33,096.35	8,55,00,310.82			9,59,33,096.35	8,55,00,310.82

For NVT Quality Educational Trust

For NVT QUALITY EDUCATIONAL TRUST

Nitin Garg

Trustee

Place :- Bangalore

Date:-21st November 2021

Nitin Garg



For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 0022855

Jawahar
Jawahar S. Nagpal
Proprietor
Memb No. 024841

UDIN:-22024841AAAAA08426

NVT QUALITY EDUCATIONAL TRUST
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED. 31.03.2021

	31.03.2021 (Rs)	31.03.2020 (Rs)		31.03.2021 (Rs)	31.03.2020 (Rs)
Receipts			Payments		
By <u>Opening Balances</u>			To <u>Opening Balances</u>		
- Cash	1,88,879.00	66,614.00	- Punjab National Bank A/c 4657	12,93,756.09	-
- Punjab National Bank A/c 20	2,97,512.00	1,46,306.00			
" TDS	7,92,091.00		" Sundry Creditors	2,45,56,720.00	2,53,23,079.00
" Fees Received	9,33,66,525.00	6,80,83,957.00	" Fixed Assets	93,100.00	1,15,972.00
" Application Fees	12,91,759.91		" Advances for expenses	8,76,400.00	-
" Other fees	2,14,477.84	5,97,159.00	" Advances - Staff	98,000.00	25,63,143.00
" Interest from Banks		2,99,265.83	" Fixed Deposit (Net)	3,20,56,488.00	35,74,632.00
" Other Income	77,517.60		" <u>Expenses</u>		
" -Isme Pvt	-	1,93,000.00	- Academic Expenses	1,62,007.00	25,30,566.00
" -NVT Trust Pvt	42,84,842.00	28,73,242.00	- Accreditations	5,17,339.00	11,52,355.00
			- Admissions	8,00,062.00	15,19,528.00
			- Overheads	5,31,068.00	27,93,059.00
			- Placements	-	50,240.00
			- Rates and Taxes	23,200.00	7,400.00
			- Statutory Payments	-	900.00
			- Student Welfare	82,847.00	6,92,834.00
			- Visiting Faculty Fees	21,93,545.00	14,82,317.00
			- Annual Membership Fees	-	2,77,300.00
			- Bank Charges	2,376.82	11,178.19
			- Books and Periodicals	20,526.00	1,45,590.00
			- Building Insurance	36,934.00	-
			- Business Promotion	76,523.00	24,275.00
			- Electricity Charges	10,20,864.00	-
			- Computer Maintenance	35,678.00	12,565.00
			- Donations	-	5,000.00
			- Marketing Expenses	48,345.00	17,696.00
			- Membership Fees	40,550.00	54,280.00
			- Misc Expenses	4,738.00	2,996.00
			- Participation Charges	-	59,517.00
			- Professional Charges	3,57,300.00	1,39,750.00
			- Refund of Fees	20,000.00	25,000.00
			- Sponserhip	-	1,773.00
			- Staff welfare	97,924.00	-
			- Subscriptions	44,723.00	8,352.00
			- Salary	2,84,55,735.00	2,85,26,969.68
			- Travel expenses	6,214.00	-
			- Bank Charges	-	20,711.05
			" -NVTQL Pvt Ltd	37,72,327.00	19,27,931.00
			" <u>Closing Balance</u>		
			- Cash	2,08,036.00	1,88,879.00
			- Punjab National Bank A/c 20	2,97,423.50	2,97,512.00
			- Punjab National Bank A/c 4657	26,82,854.94	(12,93,756.09)
TOTAL	10,05,13,604.35	7,22,59,543.83	TOTAL	10,05,13,604.35	7,22,59,543.83

For NVT QUALITY EDUCATIONAL TRUST

Nitin Garg
Trustee
Place :- Bangalore
Date:-21st November 2021

For NVT QUALITY EDUCATIONAL TRUST

(Signature)



For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 0022855

(Signature)

Jawahar S. Nagpal
Proprietor
Memb No. 024841

UDIN: 22024841AAAA08426