

NVT QUALITY EDUCATIONAL TRUST

Balance Sheet as at 31/03/2018

	as at 31-Mar-2018	as at 31-Mar-2017
Sources of Funds:		
Capital Account	38081416.54	36948778.12
Own Fund A/c	38081416.54	36948778.12
Loans (Liability)	161350.00	161350.00
Nitin Garg	161350.00	161350.00
Current Liabilities	37522000.00	37522000.00
Sundry Creditors	37522000.00	37522000.00
Branch / Divisions	-48550177.04	-34486022.12
INTERNATIONAL SCHOOL OF MANAGEMENT EXCELL.	-48550177.04	-34486022.12
Total	27214589.50	40146106.00
Application of Funds:		
Fixed Assets	25867355.00	25867355.00
Land I	12849847.00	12849847.00
Land-II	2532855.00	2532855.00
Land III	7760077.00	7760077.00
Land IV	2724576.00	2724576.00
Current Assets	1347234.50	347883.50
Deposits (Asset)	1000000.00	
Loans & Advances (Asset)	100000.00	100000.00
Cash-in-hand	2134.00	2134.00
Bank Accounts	184494.50	185143.50
TDS on Property Sale	60606.00	60606.00
Misc. Expenses (ASSET)		13930867.50
Loss C/F	0	12974028.50
Loss on Sale of Land	0	956839.00
Total	27214589.50	40146106.00

PLACE : BANGALORE
DATED : 01/09/2018

REPORT AS PER EVEN DATE
FOR K.C.SHARMA
CHARTERED ACCOUNTANTS

K.C. Sharma
1-9-18

(KISHORE CHANDAR SHARMA)
B.COM., LL.B., F.C.A.,
(PROPRIETOR)
M.No. 070724

Trustee

KISHORE CHANDER SHARMA
B.Com.,LL.B., F.C.A.
CHARTERED ACCOUNTANT
M. NO. 70724



For NVT QUALITY EDUCATIONAL TRUST

K.C. Garg
Managing Trustee

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
Unit of NVT QUALITY EDUCATIONAL TRUST
BANGALORE

Balance Sheet

	ISME - BANGALORE as at 31-Mar-2018	ISME - BANGALORE as at 31-Mar-2017
Sources of Funds:		
Capital Account	48550177.04	34486022.12
Loans (Liability)	70607.00	70607.00
Current Liabilities	41189658.00	38553693.00
Profit & Loss A/c		
Opening Balance		4655591.33
Current Period	15292303.92	
Less: Transferred	15292303.92	4655591.33
Total	89810442.04	73110322.12
Application of Funds:		
Fixed Assets	32783832.70	32039639.70
Current Assets	57026609.34	41070682.42
Misc. Expenses (ASSET) AMC - EXPENSES		
Total	89810442.04	73110322.12

PLACE : BANGALORE
DATED : 01/09/2018

REPORT AS PER EVEN DATE
FOR K.C.SHARMA
CHARTERED ACCOUNTANTS



(KISHORE CHANDAR SHARMA)
B.COM., LL.B., F.C.A.,
(PROPRIETOR)
M.No. 070724

Trustee

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B.Com., LL.B., F.C.A.
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For NVT QUALITY EDUCATIONAL TRUST


Managing Trustee

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
Unit of NVT QUALITY EDUCATIONAL TRUST

Current Assets - Schedule 4

Particulars	1-Apr-2017 to 31-Mar-2018		1-Apr-2016 to 31-Mar-2017	
	Closing Balance		Closing Balance	
	Debit	Credit	Debit	Credit
Deposits (Asset)	14309657.00		14027896.00	
Advances for Land Purchases-Sy No. 88	13068650.00		13068650.00	
MS Security Deposit A/c	658524.00		409110.00	
Advance Tax 2016-17	0		100000.00	
Deposit with Airtel	5000.00		5000.00	
Income Tax Refund	52377.00		52377.00	
IT Refundable 2018-19	253816.00		0	
Rent Advance	250000.00		250000.00	
TDS Deducted by Axis Bank	0		50296.00	
Tds Deducted by SBI	0		15754.00	
TDS- Interest Axis Bank	0		55419.00	
Telephone Deposits	21290.00		21290.00	
Loans & Advances (Asset)	3116004.00		3291192.00	
Advance for Expenses	124115.00	3000.00	143183.00	
Staff Salary Advances	65000.00		171590.00	
NVT Trust - Building A/c	147868.00		412591.00	
Advance Bhajarang Canteen	10000.00		20000.00	
Advance Mubarak	1000.00		0	
Adv- Krishnan	136600.00		81861.00	
K.G. Garg	2000000.00		2000000.00	
Mohammad Rabi	5000.00		0	
Mr. Vivek Garg	71362.00		69042.00	
Ms. Pallavi Jain Garg	501177.00		374267.00	
NVT Quality Educational Trust (Public)	0	2319.00	0	2319.00
Pur. Advance D.N.PraKash	20201.00		20977.00	
Sal. Advance - Balakrishna	10000.00		0	
Salary Adv. Sowbhagya	29000.00		0	
Sundry Debtors				
Cash-in-Hand	107547.20		330283.20	
Cash	107547.20		330283.20	
Bank Accounts	5218848.14		9796447.22	
Autosweep MODs (SBI)	1762166.00		3410166.00	
Flexi Fixed Deposits-Axis Bk	3915439.00		8340232.00	
Axis Bank- C/A-514010100003506		306721.12		820533.64
HDFC BANK LTD	100000.00			
State Bank of India A/c.		252035.74		1133417.14
Hostel Construction	32929825.00		11154008.00	
Hostel COnstruction- Advance	4473239.00		3138324.00	
Hostel-Contractors	23745025.00		6513497.00	
Hostel-Material	4711561.00		1502187.00	
Library Book	1344728.00		950856.00	
Prepaid Mess Expenses			1370000.00	
Grand Total	57026609.34		40920682.42	



For NVT QUALITY EDUCATIONAL TRUST

K.G. Garg
Managing Trustee

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
Unit of NVT QUALITY EDUCATIONAL TRUST

Current Liabilities - Schedule 2

Particulars	Closing Balance		Closing Balance	
	Debit	Credit	Debit	Credit
	Provisions		1401369.00	
TDS	70636.00			91588.00
<i>Audit Fees Payable</i>		25000.00		25000.00
<i>Professional Charges Payable</i>				63000.00
<i>Professional Tax Payable</i>		5800.00		12450.00
<i>Salary Payable</i>		1441205.00		1583225.00
<i>Tds on Professional Charges Payable</i>				68234.00
<i>Visiting Faculty Fees Payable</i>				217980.00
Sundry Creditors		24830340.00		21648020.00
Other Current Liabilities		12017853.00		11182434.00
5% Retention Prem Plumbing		88949.00		
Anchor Books		1068555.00		2915683.00
Course Fees - Advance		10337420.00		7950000.00
Retention - Emjay Engineering Company		432784.00		316751.00
Retention - SB Electrotech Services Pvt. Ltd.		90145.00		
Security Deposits - Students		2940096.00		3661762.00
Grand Total		41189658.00		38553693.00



For NVT QUALITY EDUCATIONAL TRUST

K. G. Garg
Managing Trustee

NOTES FORMING PART OF ACCOUNTS

I- SIGNIFICANT ACCOUNTING POLICIES

GENERAL :

- a) The financial accounts are prepared on historical cost convention as a going concern.
- b) All expenses and income materially affecting the financial are accounted on accrual basis other than Purchases which is recorded as and when received and paid.

B. FIXED ASSETS AND DEPRECIATION :

Fixed assets are stated at their written down value at the commencement of the year together with the additions/deletions made during the year. Depreciation for the year is computed at the rates specified under the Income-tax Act, 1961. In the absence of Fixed Assets Register, which is not mandatory, additional requirements of AS 10 are not furnished. Cost included related taxes, duties, freight and other incidental expenses incurred in the acquisition and installation of the assets.

C. VALUATION OF INVENTORIES: NOT APPLICABLE

D. REVENUE RECOGNITION :

Revenue on Service is recognized on Accrual basis..

E. INVESTMENTS: Nil

II. NOTES TO ACCOUNTS :

- A. AS-22, " Accounting for taxes on income" (Deferred Tax) issued by the Institute of Chartered Accountants on India has not been considered for the preparation of the financial statements. However, it does not have a material impact of the financial statements.
- B. Balances of Sundry Creditors, Sundry Debtors and Loan liabilities accounts are subject to confirmation and reconciliation.
- C. Employees Provident Fund and Misc. Provisions Act, payment of Bonus Act, Payment of Gratuity Act, are not applicable.
- D. The financial statements have been prepared after giving due consideration to the accounting standards issued by the CBDT and ICAI as far as applicable.
- E. The process of identifying the suppliers who fall within the Micro, Small and Medium Enterprises Development Act, 2006 has been initiated. In the absence of information, We are unable to provide information regarding the principal amount outstanding and interest due thereon remaining unpaid to any supplier and details under the Micro, Small and Medium Enterprises Development Act 2006 as at 31.03.2018.
- F. Previous year figures have been regrouped or rearranged whenever necessary is not applicable being first year of incorporation.

Place: Bangalore

Date: 01/09/2018



For K.C.SHARMA.,
CHARTERED ACCOUNTANT

[Handwritten Signature]
1-9-18

(KISHORE CHANDAR SHARMA)

B.COM., L.I.B., F.C.A,

PROPRIETOR

KISHORE CHANDAR SHARMA

B.COM., L.I.B., F.C.A.

CHARTERED ACCOUNTANT

M. NO. 70724

For NVT QUALITY EDUCATIONAL TRUST

[Handwritten Signature]

Managing Trustee