

# NVT QUALITY EDUCATIONAL TRUST

## Balance Sheet as at 31/03/2017

Sources of Funds :	as at 31-Mar-2017	as at 31-Mar-2016
<b>Capital Account</b>		
Own Fund A/c	36948778.12	19319790.79
<b>Loans (Liability)</b>	161350.00	161350.00
Nitin Garg		
<b>Current Liabilities</b>	37522000.00	43522000.00
Sundry Creditors		
<b>Branch / Divisions</b>	34486022.12	-29830430.79
INTERNATIONAL SCHOOL OF MANAGEMENT EXCELL.- B'LORE		
<b>Excess of Expenditure over Income</b>	3912203.50	29830430.79
Opening Balance		
Current Period	3912203.50	-214376.82
Less: Transferred		-214376.82
<b>Total</b>	<b>40146106.00</b>	<b>33172710.00</b>
<b>Application of Funds :</b>		
<b>Fixed Assets</b>	25867355.00	32884800.00
Land I	12849847.00	12849847.00
Land-II	2532855.00	2532855.00
Land III	7760077.00	7760077.00
Land IV	2724576.00	2724576.00
Land Survey No. 88	0	7017445.00
<b>Current Assets</b>	347883.50	287910.00
Loans & Advances (Asset)		
Cash-in-hand	100000.00	100000.00
Bank Accounts	2134.00	2134.00
TDS on Property Sale	185143.50	185776.00
<b>Misc. Expenses (ASSET)</b>	60606.00	
EXCESS OF EXPENSE OVER INCOME	13930867.50	



For NVT QUALITY EDUCATIONAL TRUST

*K. K. Ray*  
Managing Trustee

Loss C/f  
Loss on Sale of Land C/f

PLACE : BANGALORE  
DATED : 13/09/2017

Trustee



	12974028.50	
	956839.00	
Total	40146106.00	33172710.00

REPORT AS PER EVEN DATE  
FOR K.C.SHARMA  
CHARTERED ACCOUNTANTS

*[Handwritten Signature]*  
13/9/17

(KISHORE CHANDAR SHARMA)  
B.COM., LL.B., F.C.A.,  
(PROPRIETOR)  
M.No. 070724

For NVT QUALITY EDUCATIONAL TRUST

*[Handwritten Signature]*  
Managing Trustee

**INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE**  
**Unit of NVT QUALITY EDUCATIONAL TRUST**  
**BANGALORE**

<b>Balance Sheet</b>		<b>ISME - BANGALORE</b>	<b>ISME - BANGALORE</b>
		as at 31-Mar-2017	as at 31-Mar-2016
<b>Sources of Funds:</b>			
Capital Account		34486022.12	29830430.79
Loans (Liability)		70607.00	70607.00
Current Liabilities		38653693.00	34356357.00
Branch / Divisions			
ISME - Navi Mumbai			
Profit & Loss A/c			
Opening Balance			
Current Period	4655591.33		-213746.82
Less: Transferred	4655591.33		213746.82
<b>Total</b>		<b>73210322.12</b>	<b>64257394.79</b>
<b>Application of Funds:</b>			
Fixed Assets		32039639.70	35166920.70
Current Assets		41170682.42	29090474.09
<b>Total</b>		<b>73210322.12</b>	<b>64257394.79</b>

PLACE : BANGALORE  
 DATED : 13/09/2017

REPORT AS PER EVEN DATE  
 FOR K.C.SHARMA  
 CHARTERED ACCOUNTANTS

*(Handwritten Signature)*  
 13/9/17

Trustee

(KISHORE CHANDAR SHARMA)  
 B.COM., LL.B., F.C.A.,  
 (PROPRIETOR)  
 M.No. 070724  
**KISHORE CHANDER SHARMA**  
 B.Com., LL.B., F.C.A.  
 CHARTERED ACCOUNTANT  
 M. NO. 70724



For NVT QUALITY EDUCATIONAL TRUST

*(Handwritten Signature)*  
 Managing Trustee

## NOTES FORMING PART OF ACCOUNTS

### I- SIGNIFICANT ACCOUNTING POLICIES

#### GENERAL :

- a) The financial accounts are prepared on historical cost convention as a going concern.
- b) All expenses and income materially affecting the financial are accounted on accrual basis other than Purchases which is recorded as and when received and paid.

#### B. FIXED ASSETS AND DEPRECIATION :

Fixed assets are stated at their written down value at the commencement of the year together with the additions/deletions made during the year. Depreciation for the year is computed at the rates specified under the Income-tax Act, 1961. In the absence of Fixed Assets Register, which is not mandatory, additional requirements of AS 10 are not furnished. Cost included related taxes, duties, freight and other incidental expenses incurred in the acquisition and installation of the assets.

#### C. VALUATION OF INVENTORIES: NOT APPLICABLE

#### D. REVENUE RECOGNITION :

Revenue on Service is recognized on Accrual basis..

#### E. INVESTMENTS: Nil

### II. NOTES TO ACCOUNTS :

- A. AS-22, " Accounting for taxes on income" (Deferred Tax) issued by the Institute of Chartered Accountants on India has not been considered for the preparation of the financial statements. However, it does not have a material impact of the financial statements.
- B. Balances of Sundry Creditors, Sundry Debtors and Loan liabilities accounts are subject to confirmation and reconciliation.
- C. Employees Provident Fund and Misc. Provisions Act, payment of Bonus Act, Payment of Gratuity Act, are not applicable.
- D. The financial statements have been prepared after giving due consideration to the accounting standards issued by the CBDT and ICAI as far as applicable.
- E. The process of identifying the suppliers who fall within the Micro, Small and Medium Enterprises Development Act, 2006 has been initiated. In the absence of information, We are unable to provide information regarding the principal amount outstanding and interest due thereon remaining unpaid to any supplier and details under the Micro, Small and Medium Enterprises Development Act 2006 as at 31.03.2017.
- F. Previous year figures have been regrouped or rearranged whenever necessary is not applicable being first year of incorporation.

Place: Bangalore  
Date: 13/09/2017



For K.C.SHARMA.,  
CHARTERED ACCOUNTANT

*(Signature)*  
13/9/17

(KISHORE CHANDAR SHARMA)  
B.COM., L.LB., F.C.A.,  
PROPRIETOR  
KISHORE CHANDER SHARMA  
B.Com., LL.B., F.C.A.  
CHARTERED ACCOUNTANT  
M. NO. 70724

For NVT QUALITY EDUCATIONAL TRUST

*(Signature)*