

NVT QUALITY EDUCATIONAL TRUST

Balance Sheet as at 31/03/2016

	as at 31-Mar-2016	as at 31-Mar-2015
Sources of Funds :		
Capital Account	19319790.79	19534167.61
Own Fund A/c	19319790.79	19534167.61
Loans (Liability)	161350.00	161350.00
Nitin Garg	161350.00	161350.00
Current Liabilities	43522000.00	35022000.00
Sundry Creditors	43522000.00	35022000.00
Branch / Divisions	-29830430.79	-28653153.61
ISME - Bangalore	29830430.79	28653153.61
Excess of Expenditure over Income		
Opening Balance		
Current Period	-214376.82	-9550854.79
Less: Transferred	-214376.82	-9550854.79
Total	33172710.00	26064364.00
Application of Funds :		
Fixed Assets	32884800.00	25775824.00
Land A/c		
Land I	12849847.00	12849847.00
Land-II	2532855.00	2532855.00
Land III	7760077.00	7760077.00
Land IV	2724576.00	2633045.00
Land Survey No. 88	7017445.00	
Current Assets	287910.00	288540.00
Loans & Advances (Asset)	100000.00	100000.00
Cash-in-Hand	2134.00	2134.00
Bank Accounts	185776.00	186406.00
Misc. Expenses (ASSET)		
EXCESS OF EXPENSE OVER INCOME		
Total	33172710.00	26064364.00

PLACE : BANGALORE
DATED : 29/08/2016



KISHORE CHANDER SHARMA
B.Com., LL.B., F.C.A.
CHARTERED ACCOUNTANT
M. NO. 70724

REPORT AS PER EVEN DATE
FOR K.C.SHARMA
CHARTERED ACCOUNTANTS

K.C. Sharma
29-8-16.

(KISHORE CHANDAR SHARMA)
B.COM., LL.B., F.C.A.,
(PROPRIETOR)
M.No. 070724

For NVT QUALITY EDUCATIONAL TRUST

K. G. Garg
Managing Trustee

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
Unit of NVT QUALITY EDUCATIONAL TRUST
BANGALORE

Balance Sheet

	as at 31-Mar-2016	as at 31-Mar-2015
Sources of Funds :		
Capital Account	29830430.79	28653153.61
Loans (Liability)	70607.00	9070607.00
Current Liabilities	34356357.00	32242510.00
Profit & Loss A/c		
Opening Balance		
Current Period	-213746.82	-9550236.79
Less: Transferred	-213746.82	-9550236.79
Total	64257394.79	69966270.61
Application of Funds :		
Fixed Assets	35166920.70	39098247.70
Current Assets	29090474.09	30868022.91
Misc. Expenses (ASSET)		
Total	64257394.79	69966270.61

PLACE : BANGALORE
 DATED : 29/08/2016



REPORT AS PER EVEN DATE
 FOR K.C.SHARMA
 CHARTERED ACCOUNTANTS

(Signature)
 29/8/16

(KISHORE CHANDAR SHARMA)
 B.COM., LL.B., F.C.A.,
 (PROPRIETOR)
 M.No. 070724

KISHORE CHANDER SHARMA
 B.Com., LL.B., F.C.A.
 CHARTERED ACCOUNTANT
 M. NO. 70724

For NVT QUALITY EDUCATIONAL TRUST
(Signature)
 Managing Trustee

NOTES FORMING PART OF ACCOUNTS

I- SIGNIFICANT ACCOUNTING POLICIES

GENERAL :

- a) The financial accounts are prepared on historical cost convention as a going concern.
- b) All expenses and income materially affecting the financial are accounted on accrual basis other than Purchases which is recorded as and when received and paid.

B. FIXED ASSETS AND DEPRECIATION :

Fixed assets are stated at their written down value at the commencement of the year together with the additions/deletions made during the year. Depreciation for the year is computed at the rates specified under the Income-tax Act, 1961. In the absence of Fixed Assets Register, which is not mandatory, additional requirements of AS 10 are not furnished. Cost included related taxes, duties, freight and other incidental expenses incurred in the acquisition and installation of the assets.

C. INVESTMENTS: Nil

II. NOTES TO ACCOUNTS :

- A. AS-22, " Accounting for taxes on income" (Deferred Tax) issued by the Institute of Chartered Accountants on India has not been considered for the preparation of the financial statements. However, it does not have a material impact of the financial statements.
- B. Balances of Sundry Creditors, Sundry Debtors and Loan liabilities accounts are subject to confirmation and reconciliation.
- C. Employees Provident Fund and Misc. Provisions Act, payment of Bonus Act, Payment of Gratuity Act, are not applicable.
- D. The financial statements have been prepared after giving due consideration to the accounting standards issued by the CBDT and ICAI as far as applicable.
- E. The process of identifying the suppliers who fall within the Micro, Small and Medium Enterprises Development Act, 2006 has been initiated. In the absence of information, We are unable to provide information regarding the principal amount outstanding and interest due thereon remaining unpaid to any supplier and details under the Micro, Small and Medium Enterprises Development Act 2006 as at 31.03.2016.
- F. Previous year figures have been regrouped or rearranged whenever necessary is not applicable being first year of incorporation.

Place: Bangalore

Date: 29/08/2016



KISHORE CHANDER SHARMA
B.Com., LL.B., F.C.A.
CHARTERED ACCOUNTANT
M. NO. 70724

For K.C.SHARMA.,
CHARTERED ACCOUNTANT

[Handwritten Signature] 29-8-16.

(KISHORE CHANDAR SHARMA)
B.COM., LL.B., F.C.A,
PROPRIETOR

For **MYT QUALITY EDUCATIONAL TRUST**
[Handwritten Signature]
Managing Trustee